

**RECORD OF PROCEEDINGS
MINUTES OF THE REGULAR MEETING
OF THE EXECUTIVE BOARD OF
FALCON AREA WATER AND WASTEWATER AUTHORITY**

HELD: Tuesday, September 24, 2024, at 10:00 a.m.
LOCATION: 2138 Flying Horse Club Drive, Colorado Springs, CO 80921 and
via video and audioconference

ATTENDANCE:

The regular meeting of the Executive Board of Falcon Area Water and Wastewater Authority, El Paso County, Colorado was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

James Morley, President
Douglas Stimple, Secretary
Peggy Libbey, Assistant Secretary
Loren Moreland, Assistant Secretary
Charles Collins, Assistant Secretary

There are two vacancies on the Board.

Also in attendance were Sarah Steph of Classic Homes, Seef Le Roux of CliftonLarsonAllen, Carly Blum of Vidler Water Company, Nicole R. Peykov of Spencer Fane LLP, and a member of the public.

CALL TO ORDER:

Ms. Peykov noted for the record that a quorum was present, and on behalf of the Executive Board, called the meeting to order at 10:05 a.m.

APPROVAL OF THE AGENDA:

Upon motion duly made, seconded, and upon unanimously carried, the Board approved the agenda as presented.

PUBLIC COMMENT:

None.

CONSTRUCTION CONTRACT CONSIDERATION:

Review and Consider Ratification of Application for Payment No. 3 for Moltz Construction.
Director Stimple reviewed the payment application with the Board. Discussion ensued.

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Following discussion, upon motion duly made, seconded, and upon vote unanimously carried, the Board approved the ratification of the payment application as presented.

MINUTES:

The Board reviewed the minutes of the regular meeting held August 27, 2024. Upon motion duly made, seconded, and upon vote unanimously carried, the Board approved the minutes as presented.

FINANCIAL MATTERS:

Claims. Mr. Le Roux presented the claims to the Board. Discussion ensued. Following discussion, upon motion duly made, seconded, and upon vote unanimously carried, the Board approved the claims as presented.

Cash Position. Mr. Le Roux presented the cash position sheet to the Board. Discussion ensued. Following discussion, upon motion duly made, seconded, and upon vote unanimously carried, the Board approved the cash position sheet as presented.

Capital Outlay Summary. Mr. Le Roux presented the summary to the Board. Discussion ensued. Following discussion, upon motion duly made, seconded, and upon vote unanimously carried, the Board approved the summary as presented.

Requisition Nos. 38 and 39. Mr. Le Roux presented the requisitions to the Board. Discussion ensued. Following discussion, upon motion duly made, seconded, and upon vote unanimously carried, the Board approved the ratification of the requisitions as presented.

ATTORNEY'S ITEMS:

Consider for Approval Agreement for Consulting Services with Precision Communications, Inc. Ms. Peykov discussed the agreement with the Board. No action was taken.

DIRECTOR ITEMS:

Director Stimple provided an update on the structure of the Woodmen Hills IGA with the Board. Director Moreland noted that the issues with Briargate had been resolved. The Board discussed the long-term rate study from FCS noting that the study should be complete by the end of the year.

OTHER BUSINESS:

None.

EXECUTIVE SESSION:

Not needed.

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ADJOURNMENT:

There being no further business to come before the Board and upon motion duly made, seconded, and unanimously carried, the meeting was adjourned at 10:24 a.m.

The foregoing minutes constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Executive Board of Falcon Area Water and Wastewater Authority.

Douglas Stimple

Secretary to the Board